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will be less important in the future because many firms are becoming service-oriented operations rather than goods producing operations. True False A modern firm has two supply chain considerations - external links with suppliers and customers, and an internal network of flows to and between the operations function itself.

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36. Operations
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oriented operations
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Answer at the bottom

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of the page. JIT and
Lean Operations. True /
False Questions. 1. In
lean operations, input
resources arrive for
processing only after
the preceding batch
has been completed.

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...

7. Service operations
require additional
inventory because of

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the unpredictability of
consumer demand.
True False 8. The value
of outputs is measured
by the prices
customers are willing
to pay for goods or
services. True False
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03. Forecasting. True /

False Questions. 1.

Forecasting techniques

generally assume an

existing causal system

that will continue to

exist in the future.

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22. In order to update a moving average forecast, the values of each data point in the average must be known. True False 23.

Forecasts of future demand are used by operations people to plan capacity. True False 24. An advantage

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Honda's SPC efforts in several areas, and then focuses on one process test for door closing speeds. In the 'case study' portion of ...

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success or failure of

companies' operations

functions will impact

the ability of a nation

to compete with other

nations. TRUE

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