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Managerial economics 1. MANAGERIAL ECONOMICS. Microeconomics & Managerial Economics address optimization under constraints. Economics looks at innumerable wants and limited resources. Needs need be differentiated from wants. Demands & Supplies are part parcel of fundamental analysis in economics. Other things remaining constant is important dictum.

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INTRODUCTION Managerial Economics as a subject gained popularity in USA after the publication of book "ManagerialEconomics "by Joel Dean in 1951. Managerial Economics refers to the firm's decision making process. It could be also interpreted as "Economics of Management". Managerial Economics is also called as "Industrial Economics" or "business Economics".

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Ed Dolan teaches global macroeconomics, managerial economics, money and banking, and other courses in several European countries. His blog features short articles relating to economics teaching, including news, data, examples, and illustrations. Each post has a link to a free set of PowerPoint slides that can potentially be used in teaching.

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PowerPoint Presentation: He assists the management in the decisions pertaining to internal functioning of a firm. In addition, a managerial economist has to analyze changes in macro- economic indicators such as national income, population, business cycles, and their possible effect on the firm's functioning.

Managerial Economics |authorSTREAM

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managerial economics is an applied specialty of this branch. Macroeconomics deals with the performance, structure, and behavior of an economy as a whole. Managerial economics applies microeconomic theories and techniques to management decisions. It is more limited in scope as compared to microeconomics.

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